

PRIMARY MEMBER DESIGNATION POLICY

Fairfield Mountains Property Owners Association, d/b/a Lake Lure Golf & Beach Resort, (herein referred to as the "Resort") is committed to creating and maintaining a friendly and open environment for its members and guests to enjoy the use of the common area amenities, golf courses, restaurants and recreational facilities. To assure that all members have equitable access the Board of Directors has implemented the following policy provisions.

DEFINITIONS:

Member: A member is a purchaser of a fee interest in a Lot or Living Unit in the Resort where the Lot or Living Unit is subject to the Declaration, as amended. Each Member and his/her household shall be entitled to the use and enjoyment of all facilities owned and operated by the Resort.

Member's Household: A member's household is defined as his/her domestic partner and all dependent relatives making their permanent home with the Member.

Membership: A membership is classified as either (a) Regular Membership for Improved Lots (b) Regular Membership for Unimproved Lots (c) Time Share Membership or (d) Developer Membership. Time Share Membership shall be defined as an Interval Owner Membership (record owner of timeshare week(s) hereinafter referenced as "Lot or Living Unit").

Primary Member: Every Lot or Living Unit shall have one recorded property owner designated as the "primary member" for the purpose of securing membership rights and interests in the Resort. The Primary Member Resort rights include the right to vote and to use and enjoy the facilities and amenities, unless otherwise assigned to a Lessee/Renter.

Lessee/Renter: A Lessee/Renter is an individual who has leased or rented a Member's Lot or Living Unit for more than a six (6) month period. The Primary Member's membership rights shall transfer to the lessee/renter to use and enjoy the Resort's common areas, facilities and amenities. The voting rights shall remain with the Primary Member (owner) of the Lot or Living Unit.

Staff: Employee(s) designated by the Chief Executive to be responsible for the administration of the Primary Member Designation Policy.

MEMBER RESPONSIBILITIES:

Members: The member is responsible for registering the primary member within the household and all dependent relatives along with type of dependency (i.e., son or daughter) with the Staff. The member shall fill out and return the primary designation form to the Staff within thirty (30) days from closing. Upon an addition of or change of household dependants and/or primary member status furthermore, the Staff shall be notified in writing within thirty (30) days of any additions or changes to Primary Member's household dependants and/or Primary Member status. The Primary Member status may be changed in writing twice a year. Upon a third Primary Member transfer request and thereafter a fee may be applied.

A membership interests and rights may not be transferred except as allowed by the Resort's Declaration, as amended, Board policies or rules and regulations. As such, members must have a membership card and photo identification on them at all times when using the Resort amenities. Membership identification cards are also nontransferable and may be used only by the member in whose name appears on the card. Replacement of membership cards may be assessed a fee.

The Primary Member must be a listed owner on the recorded deed. If the primary member purchases another lot or living unit an Initiation Fee will not be due. Any other purchaser of a lot or living unit who is not currently a Primary Member will be required to pay an Initiation Fee.

Timeshare Member: Each timeshare association's Board of Directors, or timeshare association management firm, is responsible for providing a list of timeshare interval owners (list of owners by week(s)) and primary member designation form for each timeshare unit to the Staff by January 30th of each year. Any change to the list of timeshare owners must be submitted in writing to the Resort, no less than fourteen (14) days prior to use of any Resort facilities, by a duly authorized representative of the Board of Directors of the timeshare member association.

Lessee/Renter: Within thirty (30) days of execution of a lease/rental agreement, the Primary Member shall notify the Staff in writing of the name, permanent residence, and telephone number of the Lessee/Renter, who will make use of the Primary Member's membership rights. Said notification shall include the length of time for the lease/rental agreement and the names of any dependants living within the Lessee's household.

Upon confirmed receipt of this information by the Staff, the Lessee than shall be accorded the same rights to use and enjoyment of the facilities and amenities and also to Guest privileges as the original Primary Member. The Lot or Living Unit owner shall retain all voting rights.

Upon termination of the lease/rental agreement Primary Member rights shall then immediately be transferred back to the original Primary Member, who is the record owner of the Lot or Living Unit. The Primary Member shall be responsible for notifying the Staff in writing within ten (10) days of the termination of the lease/rental agreement.

Adopted: April 29, 2005

Effective: July 1, 2005



Primary Membership Designation Form

This form will be used to register the "primary member" and the member's household in accordance with the Primary Member Designation Policy, adopted and approved by the Board of Directors on April 29, 2005. Please review the Primary Membership Policy on our website at www.lakeluregolf.com or call Christy Roper at 828-625-3010 for a copy. For the purpose of completing this form the following definitions apply:

Primary Member: Every Lot or Living Unit shall have one recorded property owner designated as the "primary member" for the purpose of securing membership rights and interests in the Resort. The Primary Member Resort rights include the right to vote and to use and enjoy the facilities and amenities, unless otherwise assigned to a Lessee/Renter.

Member's Household: A member's household is defined as his/her domestic partner and all dependent relatives making their permanent home with the Member.

Please fill out the form below and return to the Fairfield Mountains Property Owners Association at 112 Mountains Blvd., Lake Lure, NC 28746 within 30 days.

Primary Member:	_____	_____
	Print Name:	Social Security #:
Mailing Address:	_____	_____
		City, State and Zip Code
Phone #:	_____	_____
Member Account #:	_____	_____
		Email address:
Property Address or Lot Number:	_____	
Spouse or Domestic Partner:	_____	
	Printed Name:	
Dependant Name:	_____	_____
	Printed Name:	Type of Dependency (i.e. son, daughter, etc.)
Dependant Name:	_____	_____
	Printed Name:	Type of Dependency (i.e. son, daughter, etc.)
Dependant Name:	_____	_____
	Printed Name:	Type of Dependency (i.e. son, daughter, etc.)
Dependant Name:	_____	_____
	Printed Name:	Type of Dependency (i.e. son, daughter, etc.)
Dependant Name:	_____	_____
	Printed Name:	Type of Dependency (i.e. son, daughter, etc.)

(For more dependant names please submit information on a 2nd sheet)

I have read the Primary Member Designation Policy and understand membership is subject to the declarations and covenants and restrictions as recorded in Book 386 Page 404-440 and any amendments there to.

Signed:

Printed Name:

Date: